

USA VIDEO INTERACTIVE CORP.

April 12, 2002



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Securities and Exchange Commission
Office of International Finance
450 - 5th Street NW
Washington, D.C. 20549

FILE #82-1601

Dear Sir/Madam:

Re: USA Video Interactive Corp. (the "Company")
News Release

Enclosed for your reference is a copy of the Company's recent News Release, which was delivered to an acceptable dissemination service with instructions for "Immediate Release".

Yours truly,

USA VIDEO INTERACTIVE CORP.

"Anton (Tony) J. Drescher"

Per:
Anton (Tony) J. Drescher
Director

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USA Video Interactive Corp. Reduces Overhead

April 12, 2002 - MYSTIC, CONNECTICUT – Mr. Edwin Molina, President of USA Video Interactive Corp. (OTCBB: USVO; CDNX: US; BSE/Frankfurt: USF; <http://www.usvo.com/>) wishes to advise that it has placed eight of its twenty employees in the Connecticut office on a temporary furlough. All of these employees are on call, continue to be covered under the Company's benefit plan and are available on a *per diem* basis to fulfil sales contracts as required. This cost cutting measure is being done to reduce the Company's current overhead.

About USA Video Interactive

USVO is a developer and supplier of Internet media delivery services, systems, and innovative end-to-end solutions. The company has developed its StreamHQ™ architecture to provide a wide range of business customers with value-added media delivery services. StreamHQ™ facilitates the transmission of digitized and compressed video to the user's desktop via multiple modes that take advantage of available connectivity. While competitors take a "one-size-fits-all" streaming approach, StreamHQ™ brings unique value propositions to individual vertical markets with functionality designed specifically for those markets. Beyond high quality media delivery, USVO gives its customers media asset management tools and information that provide accountability and return on investment (ROI) for their streaming expenditures. USVO has created Zmail, which uses StreamHQ™ to deliver rich media emails for advertising, marketing, corporate communications, and customer service applications. USVO holds the pioneering patent for store-and-forward video, filed in 1990 and issued by the United States Patent and Trademark Office on July 14, 1992; it has been cited by at least 145 other patents. USVO holds similar patents in Germany, Canada, England, France, Spain, and Italy, and has a similar patent pending in Japan. For more information, visit www.usvo.com.

USA Video Interactive Corporate Headquarters Office: 70 Essex Street; Mystic, CT 06355; (800) 625-2200; (860) 572-1560. Canada Office: 837 West Hastings Street; Suite #507; Vancouver, B.C. V6C 3N6. Trading symbol on the OTCBB: USVO; Trading symbol on The Canadian Venture Exchange: US; Trading Symbol on the Berlin Stock Exchange: USF. Standard & Poors Listed. CUSIP 902924208. The Canadian Venture Exchange (CDNX) has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. For more information contact: Kevin Yorio, 860-572-1560; info@usvo.com

This press release may contain forward-looking statements. Actual results may differ materially from those projected in any forward-looking statement. Investors are cautioned that such forward-looking statements involve risk and uncertainties, which may cause actual results to differ from those described.

USA VIDEO INTERACTIVE CORP.

April 10, 2002

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Office of International Finance
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Director

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PRIVATE PLACEMENT OF UP TO 4,000,000 UNITS

April 10, 2002 - MYSTIC, CONNECTICUT – USA Video Interactive (OTCBB: USVO; CDNX: US; BSE/Frankfurt: USF; <http://www.usvo.com/>) announces that it has arranged a private placement of up to an aggregate of 4,000,000 units in the capital stock of USA Video to various investors at a price of \$0.19 US (\$0.30 Cdn.) per unit. Each unit consists of one common share and one non-transferable share purchase warrant (the "Warrant"). Each one Warrant entitles the holder thereof to purchase an additional one common share at a price of \$0.23 US (\$0.40 Cdn.) per share, exercisable for a period of two years from the date of payment for the units. The 4,000,000 common shares to be issued as part of the units and the 4,000,000 common shares that may be issued upon conversion of the Warrants are subject to a 12-month hold period from the date of payment for the units. Insiders of the Company will be participating in this financing. The issuance of the private placement units is subject to regulatory acceptance.

The private placement proceeds will be utilized for the ongoing marketing of USA Video's Video-on-Demand™ technology, patent enforcement including the pursuit of licensing agreements and for general working capital.

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